

## Monthly Financial Report Summary

March 2026

Submitted 04/06/26 by Stacey Hills, Treasurer

### Heritage Family Credit Union:

Checking Account Balance 03/31/26: \$50684.87

Savings Account Balance 03/31/26: \$15993.96

### P&L (NOTE: Values in Parentheses show amounts minus \$45K from Town of Berlin)

Total Income (03/01/2026-03/31/2026): \$47437.06 (\$2437.06)

Total Expense: \$6168.84

Net Income: \$41268.22 (-\$3731.78)

### P&L Highlights

On the revenue side:

- Town funding (\$45000) has arrived for the year
- Miscellaneous income for the month is \$21 from yoga.
- Rental income was not received from the tenant for this month. Letter created and brought to Board tonight for approval before send.
- Two donation checks received for the month totaling \$113.56
- RBC Income for the month exceeds budgeted amount of \$542 by \$355.53. Good news as it is needed to offset increased expenses.

On the expense side:

- No unusual items in Programs, Payroll or Insurance elements.
- Utility increases continue for Eagle (\$423.92) reflecting national political/economic issues affecting the price of oil. With the warmer weather approaching we expect this to decrease sharply.
- The itemized snow removal bill for the season was received and amounts to \$1305 – far exceeding our budget amount of \$800. Can draw from extra RBC income and/or Grounds Maintenance budget to make up the difference.

## Other Treasurer Notes

- none