

## **Berlin Free Town Library**

### **Monthly Financial Report Summary- January 2026**

**Submitted 02/02/26 by Stacey Hills, Treasurer**

#### **Heritage Family Credit Union:**

Checking Account Balance 01/31/26: \$10,094.97

Savings Account Balance 01/31/26: \$15,965.89 (+\$3.62 interest, -\$10,793.75 doors)

#### **P&L**

Total Income (01/01/2026-01/31/2026): \$7249.50

Total Expense: \$5687.49

Net Income: \$1562.01

#### **P&L Highlights**

On the revenue side:

- The bulk of this month's revenue (\$3076.92) is from the UHLS Special Legislative Fund disbursement.
- County funding signatures have been completed! Fine print says we should send an invoice. I have reached out to see if I need to do this for both 2025 & 2026.
- Miscellaneous income for the month is \$20 from yoga.
- Rental income was received from the tenant. He is still in arrears.
- Early annual appeal donations total \$1400. This includes a single donation of \$1000 and ten donations in the \$10-100 range.

On the expense side:

- No unusual expenses. Annual ERO (\$306.20), and D&O Insurance (\$478.00) were paid this month, as well as quarterly UHLAN (\$470.00)
- Salaries were paid at new rates for the Director and staff.

## **Other Treasurer Notes**

- Aaron With is still working on the 2024 taxes, and now we'll be adding 2025 to that. Still waiting for final okay that QuickBooks is completely fine from the accounting perspective.
- Nationwide property/liability insurance is increased \$383 for the year based on our audit, which showed increased asset amounts over 2020.