

Monthly Financial Report Summary

May 2025

Submitted 6/2/25 by Stacey Hills, Treasurer

Heritage Family Credit Union (Formerly TSAFCU):

Checking Account Balance 05/31/25: \$8717.58

Savings Account Balance 05/31/25: \$32,213.41.74

P&L

Total Income: \$1784.98

Total Expense: \$4335.01

P&L Highlights

This month is marked by both a net loss and negative cash flow, though not as severe as April.

- We are still waiting for funds from both the Town of Berlin and Rensselaer County, and expected that revenue to arrive during May, but it did not. I have reached out to Sara at the Town to follow up, and have sent additionally requested insurance certificates to the County. I transferred \$4000 from savings to checking as a “cushion.” We don’t need it right now, but it felt better to not let the balance get too low.
- A total of \$46 misc. income was brought in for the yoga class.
- In terms of expenses, salaries remain our largest expense. The second quarter UHLAN fee was received and paid (\$470), as was monthly insurance (539.11). Note that NYSEG was \$226.11, as a result of a 34 day billing cycle extending from end of March into May. A further review of our NYSEG billing shows this pattern repeats every 2-3 months.
- Some small adjustments were made on the month-to-month spreadsheet to remove the April NYSEG payment (duplicate of March), and to adjust for some receipts for the first 4 months of the year that were just received from Sara.

Other Treasurer Notes

- New checks have arrived. I can now begin the process of transferring all of our accounts from TSAFCU to Heritage. New credit cards should be issued shortly.
- Baker & Taylor website information now showing.
- Per our Board email discussion, I've arranged with Cheryl @Eagle to refill our tank this week (6/2-6/6) at the current rate, and then we will pay as we go. We are still in her auto-check system based on temperatures, but if we need anything before then, we can call. She doesn't expect us to refill until sometime in fall.

Summer Reading Program Notes

After having a chat with Sara this past Saturday, I reached out to a couple of people to lead some small activities to liven up our program. The following people have said "yes" and we just need to schedule some dates. These would all be no charge programs:

- *Alice Walsh – How to Take Great Pictures on your iPhone.* She is also down to run the photo contest this summer and have it coincide with the end of summer reading party.
- *Doug Hills – How to Draw Comics and/or Improve your Digital Drawing.* Doug has done the How to Draw program many times over the years with a number of different kids groups, from pre-K up to high school.
- *Nicole Childrose & Stacey Hills – The Future of AI is Human.* We're giving this talk at Columbia-Greene on 6/17, and would be happy to do it here too.

I've also connected with the American bands *The Less Traveled* and *Beer Stained Fiddle*, and they are checking availability dates for a summer program.

More to come!